

United States Bankruptcy Court

Southern District of New York

In re **Lehman Brothers Holdings Inc.**, Case Nos. 08-13555
Jointly Administered

PARTIAL TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001(c)(2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Serengeti Overseas MM L.P.

Name of Transferee

Goldman Sachs Lending Partners LLC

Name of Transferor

Original Court Claim #: 33276 (\$8,400,000, the "Total Claim Amount")

Transferred Claim: 59.52% or \$5,000,000 of the Total Claim Amount.

Name and Address where notices to Transferee should be sent:

Serengeti Overseas MM L.P.
632 Broadway, 12th Floor
New York, NY 10012
Attn: Shaker Choudhury
Tel: 212-672-2248
Email: schoudhury@serengeti-am.com

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

SERENGETI OVERSEAS MM L.P.
By: Serengeti Asset Management LP,
as the Investment Adviser

By: 
Name: Wal-Yen Lau
Title: Director

Date: July 9, 2010

[Execution Version]

EVIDENCE OF TRANSFER OF CLAIM

TO: THE DEBTOR AND THE BANKRUPTCY COURT

For value received, the adequacy and sufficiency of which are hereby acknowledged, GOLDMAN SACHS LENDING PARTNERS LLC ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to SERENGETI OVERSEAS MM L.P. ("Purchaser") \$5,000,000.00 of its right, title, interest, claims and causes of action in and to, or arising under or in connection with, its claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against Lehman Brothers Holdings Inc. ("LBHI") (the "Debtor"), the debtor in Case No. 08-13555 (JMP) pending in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), and the relevant portion of any and all proofs of claim (No. 33276) filed by Seller or its predecessor-in-interest with the Bankruptcy Court in respect of the foregoing claim.

Seller hereby waives any objection to the transfer of the claim to Purchaser on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Purchaser the foregoing claim, recognizing Purchaser as the sole owner and holder of such claim, and directing that all payments or distributions of money or property in respect of the claim be delivered or made to Purchaser.

[Signatures follow]

[Execution Version]

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM is executed
this ^{9th} day of ~~June~~ ^{July} 2010.

GOLDMAN SACHS LENDING PARTNERS LLC

By: 

Name:

Title:

Wendy Myers

Authorized Signatory
SERENGETI OVERSEAS LIMITED

By: _____

Name:

Title:

[Execution Version]

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM is executed
this 9th day of ~~June~~ *July* 2010.

GOLDMAN SACHS LENDING PARTNERS LLC

By: _____
Name: _____
Title: _____

SERENGETI OVERSEAS MM L.P.

By:  _____
Name: Wai-Yen Lau
Title: Director